

Message Text

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PAGE 01 RABAT 02184 211813Z
ACTION NEA-10

INFO OCT-01 EUR-12 ISO-00 NEAE-00 ERDA-05 AID-05
CEA-01 CIAE-00 COME-00 DODE-00 EB-08 FEAE-00
FPC-01 H-01 INR-07 INT-05 L-03 NSAE-00 NSC-05
OMB-01 PM-04 USIA-06 OES-06 SP-02 SS-15 STR-04
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E.O. 11652: N/A
TAGS: EGEN EMIN MO
SUBJECT: ECONOMIC THEMES OF KING'S APRIL 18 PRESS INTERVIEW

1. AS SUPPLEMENT TO SEPTTEL REPORT ON POL/MIL ASPECTS OF
INTERVIEW FOLLOWING ECONOMIC THEMES WERE DISCUSSED BY
KING HASSAN IN APRIL 18 TELEVISED INTERVIEW WITH FRENCH
MEDIA REPRESENTATIVES:

2. ON DEVELOPMENT POLICY IN GENERAL, KING SUGGESTED
THAT OAU--OR PERHAPS ONLY FOUR OR FIVE LIKE-MINDED
STATES--SERVE AS BASIS TO REQUEST FROM EUROPE, AMERICA,
OR USSR A TYPE OF "MARSHALL PLAN" FOR FEASIBILITY STUDIES.
KING ASSERTED THAT WHAT IS NEEDED IS NOT SO MUCH CAPITAL
AS WELL-CONCEIVED DOSSIER OF INVESTMENT PROJECTS WITH
NECESSARY PROFITABILITY AND MARKETING PROSPECTS. HE ADDED
THAT WITH SUCH A START, EXAMPLE COULD, AFTER FIVE OR SIX YEARS
SERIOUS APPLICATION, BECOME CONTAGIOUS. EUROPE LACKS RAW
MATERIALS, THE ARAB COUNTRIES LACK INVESTMENT OPPORTUNITIES OF
A SCALE COMMENSURATE WITH THEIR NEW PETROCAPITAL. IF AFRICA
WISHES TO PARTICIPATE IN THE GAME, IT SHOULD SEEK TO
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PAGE 02 RABAT 02184 211813Z

MAKE ITSELF THE FIELD OF INVESTMENT TO BRING THESE TWO
INTERESTS TOGETHER. (COMMENT: MOROCCO HAS FOR SOME TIME SEEN
ITSELF AS PRESENTING JUST SUCH A FIELD OF OPPORTUNITY, TRYING
ASSIDUOUSLY TO ATTRACT BOTH MORE FOREIGN INVESTMENT AND ARAB
MONEY TO MAKE CASABLANCA A REGIONAL IF NOT WORLD FINANCIAL
CENTER. END COMMENT.)

3. TURNING TO NORTH-SOUTH DISCUSSIONS SCHEDULED FOR WEEK AFTER NEXT, HASSAN SAID HE WAS NOT ONLY INTERESTED IN OUTCOME OF TALKS, BUT WELL-EQUIPPED TO PARTICIPATE IN THEM. THE IMPORTANT THING, HE SAID, IS TO BE ARMED, BEFORE ONE TALKS, ADDING THAT MOROCCO NOT ONLY HAS PHOSPHATES (SEE RABAT A-06 RE MOROCCO'S PHOSPHATE POLICY VIEWS AND INTENTIONS), BUT WILL SOON HAVE ITS OWN URANIUM SUPPLY AS WELL. KING WENT ON TO ASSERT CATEGORICALLY HE INTENDS TO SIGN AGREEMENT WITH WESTINGHOUSE (FOR BACKGROUND, SEE RABAT 1345), WHICH AT END OF TEN YEARS WILL BE PROVIDING 1200 KG. OF URANIUM PER YEAR. MOROCCAN PHOSPHATES WILL CONTRIBUTE TO GREATER AGRICULTURAL OUTPUT, PERMITTING WORLD TO EAT BETTER, WHILE PRODUCTION OF URANIUM AT 1987 LEVEL COULD CONTINUE FOR 1600 YEARS. (COMMENT: AS PREVIOUSLY REPORTED, MOROCCO HAS ACTIVE INTEREST IN SEEING PHOSPHATES INCLUDED IN INTERNATIONAL MARKETING AGREEMENT TO REDUCE VOLATILE PRICE SWINGS AND PROVIDE MORE PREDICTABLE BASIS FOR DEVELOPMENT FINANCING. WE SEE KING'S STATEMENT AS SIGNAL OF HIGHER MOROCCAN PROFILE IN UPCOMING NORTH-SOUTH DIALOGUE, WITH POSSIBLE ATTEMPT TO USE MORE MUSCLE THAN IN PAST TO BRING U.S. TO THE TABLE ON THIS ISSUE. END COMMENT.)

4. TURNING TO YET BROADER THEME OF MIDDLE EAST SETTLEMENT, KING RECALLED THAT RESPONSIBLE OFFICIALS OF ARAB COUNTRIES ARE TODAY HARVARD, YALE, OXFORD, AND CAMBRIDGE GRADUATES WHO UNDERSTAND THE BROAD PICTURE: THAT POLITICS IS ECONOMICS AND VICE VERSA, AND THAT THE PRESENT SITUATION CANNOT CONTINUE. (COMMENT: LITTLE READING BETWEEN THE LINES IS NEEDED TO SEE IN THIS STATEMENT SUBTLE REMINDER THAT OIL WEAPON REMAINS REAL AND FERTILIZER WEAPON JUST OVER HORIZON LIMITED OFFICIAL USE

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PAGE 03 RABAT 02184 211813Z

AS INSTRUMENTS TO FURTHER ARAB DIPLOMATIC AND DEVELOPMENT OBJECTIVES. END COMMENT.) KING HASSAN CONTINUED, HOWEVER, THAT SETTLEMENT NOT JUST A MATTER OF SIGNING A PIECE OF PAPER. RETURNING TO HIS PREOCCUPATION WITH INTERRELATIONSHIP OF POLITICS AND ECONOMICS (A THEME EMPLOYED IN EARLIER MAJOR ADDRESSES), KING SAID TRUE PEACE WAS A MATTER OF CREATING A SITUATION INVOLVING PEOPLES, WEALTH, AND TRADE RELATIONSHIPS (DE CREER UN MOUVEMENT D'HOMMES, DE BIENS ET DE RICHESSES) THAT WILL BY MUTUAL INTEREST SUPPORT THE PEACE. ANDERSON

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